



## **SAFILO CONFIRMS THE SALE OF THE MARTIGNACCO PRODUCTION SITE**

**Padua, October 2, 2020** – As already known, Safilo Group S.p.A. confirms that the process for the sale of the business branch of the Martignacco production site, closed starting from July 1, 2020, has been completed, and that 181 workers, out of the 212 in force at the date of the sale, have joined the project of plant reindustrialization presented by iVision Tech, which is in these days defining the development lines and the industrial plan for the relaunch of the company.

Safilo highlights that the constructive spirit that characterized the negotiations with iVision Tech and the contribution of trade unions and regional institutions were fundamental for the outcome of this operation, which is important for local communities and the territory.

The sale of the Martignacco plant highlights the Group's commitment to optimize the production footprint and represents a further important step in the strategy to recover a sustainable economic profile.

### **About Safilo Group**

Safilo Group is a worldwide leader in the design, manufacturing and distribution of sunglasses, optical frames, sports eyewear and related products. Thanks to strong craftsmanship expertise dating back to 1878, Safilo translates its designs into high-quality products according to the Italian tradition. Through an extensive wholly owned network of subsidiaries in 40 countries and more than 50 distribution partners in key markets throughout North and Latin America, Europe, Africa, the Middle East, Asia Pacific and China, Safilo is committed to quality distribution of its products in nearly 100,000 selected points of sale worldwide. Safilo's portfolio encompasses its own core brands Carrera, Polaroid, Smith, Safilo, Blenders, Privé Revaux, and licensed brands Dior, Dior Homme, Fendi, Banana Republic, BOSS, David Beckham, Elie Saab, Fossil, Givenchy, havaianas, HUGO, Jimmy Choo, Juicy Couture, kate spade new york, Levi's, Liz Claiborne, Love Moschino, Marc Jacobs, Missoni, M Missoni, Moschino, Pierre Cardin, rag&bone, Rebecca Minkoff, Saks Fifth Avenue, Swatch, and Tommy Hilfiger.

Listed on the Italian Stock Exchange (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI), in 2019 Safilo recorded net revenues for Euro 939 million.

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