



press release

SAFILO S.P.A.: MOODY'S UPGRADES THE RATING

Padua, 6th March 2006 - Safilo Group, worldwide leader in the luxury eyewear sector, has learnt with satisfaction of Moody's decision to significantly increase the corporate rating of the company, upgrading its judgment from B3 to BA3 with a stable outlook.

The Company believes that this improvement of its rating reflects the Group's greater financial stability, a result both of its listing on the Milan Stock Exchange and its operating results which have continually improved during the last quarters.

Safilo's financial results for the last quarter of 2005 will be published on March 27th 2006.

The Safilo Group is leader in premium eyewear and in a leadership position in the sector of prescription, sunglasses, fashion and sports eyewear.

Present on the international market through exclusive distributors and 28 subsidiaries in the principal countries (in USA , Europe and Far East), Safilo distributes its own brand collections Safilo, Carrera, Smith, Oxydo, Blue Bay, as well as licensed branded collections, Alexander McQueen, Bottega Veneta, Boucheron, Christian Dior, Diesel, 55DSL, Emporio Armani, Giorgio Armani, Gucci, Imatra, Marc Jacobs, Max Mara, Oliver, Pierre Cardin, Polo Ralph Lauren, Stella McCartney, Valentino, Yves Saint Laurent. In addition, the following are exclusively for the American market: Fossil, Juicy Couture, Nine West, Kate Spade, Saks Fifth Avenue, Liz Claibourne and J.Lo by Jennifer Lopez.

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This press release is also available on the web site www.safilo.com